



INNOTEK

INNOTEK LIMITED

(Company Reg. No. 199508431Z)

30th Annual General Meeting
29 April 2026

Agenda

- Recent Corporate Developments
- Operational Highlights
- FY'25 Financial Snapshot
- Financial Highlights & Trends
- Outlook

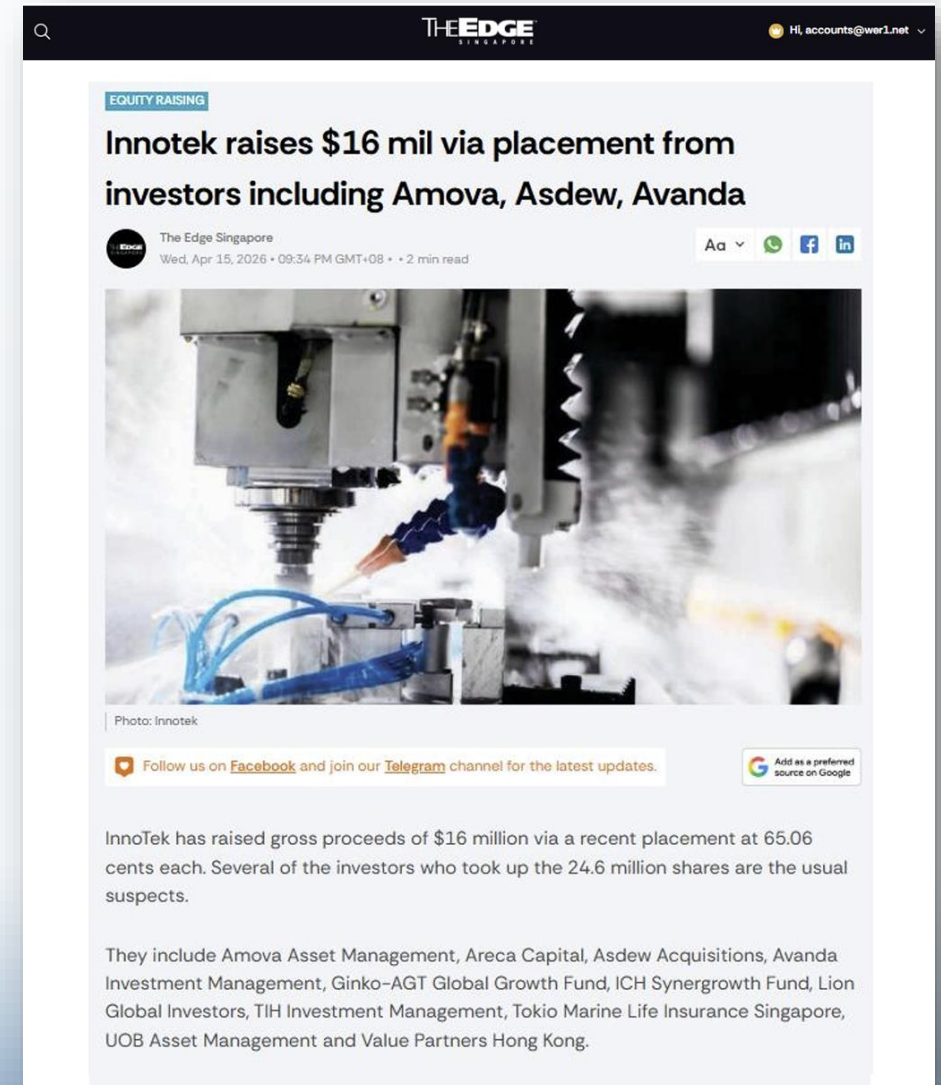


Recent Corporate Developments



Completion of S\$16.0 Million Private Placement

- On 15 April, InnoTek completed placement of 24,600,372 new ordinary shares at S\$0.6506 per share
- Placement shares were fully taken up, with participation from prominent institutional investors (Amova Asset Management, Asdew Acquisitions, Avanda Investment Management Pte. Ltd., Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd etc.)
- Net proceeds of S\$15.4M will be used to expand our operations in Southeast Asia, strategic investments and general working capital



The screenshot shows a news article from The Edge Singapore. The article is titled "Innotek raises \$16 mil via placement from investors including Amova, Asdew, Avanda" and is categorized under "EQUITY RAISING". The article is dated Wednesday, April 15, 2026, at 09:34 PM GMT+08, with a 2-minute read time. The article includes a photo of a robotic arm in a factory setting, credited to Innotek. Below the photo, there are social media sharing options for Facebook and Telegram, and a link to add the source as a preferred source on Google. The article text states that Innotek has raised gross proceeds of \$16 million via a recent placement at 65.06 cents each. Several of the investors who took up the 24.6 million shares are the usual suspects. The list of investors includes Amova Asset Management, Areca Capital, Asdew Acquisitions, Avanda Investment Management, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors, TIH Investment Management, Tokio Marine Life Insurance Singapore, UOB Asset Management and Value Partners Hong Kong.

Opening of New Facility in Melaka, Malaysia



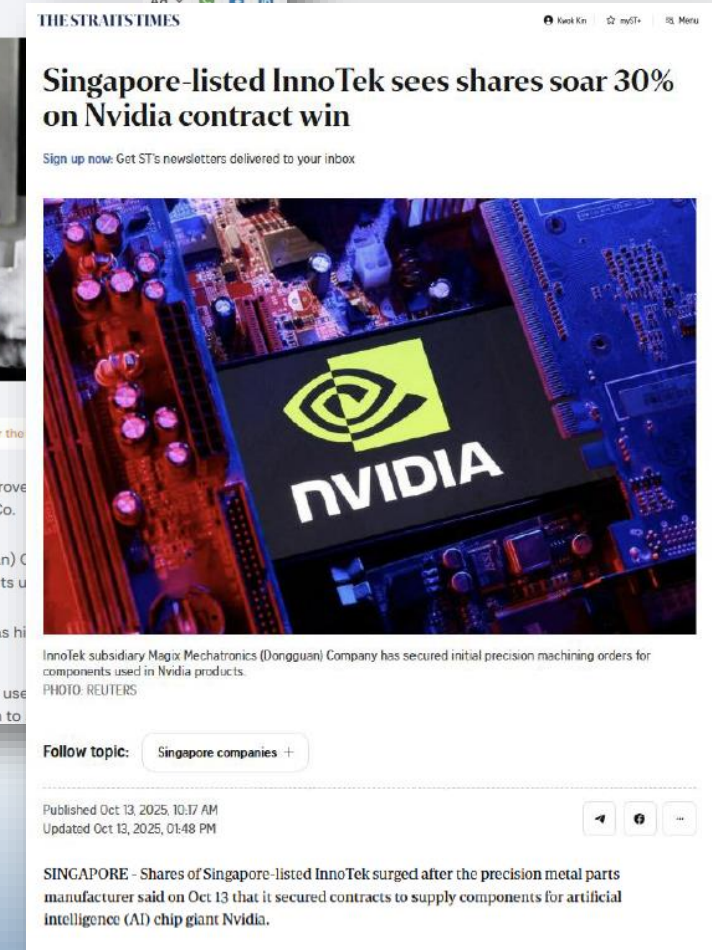
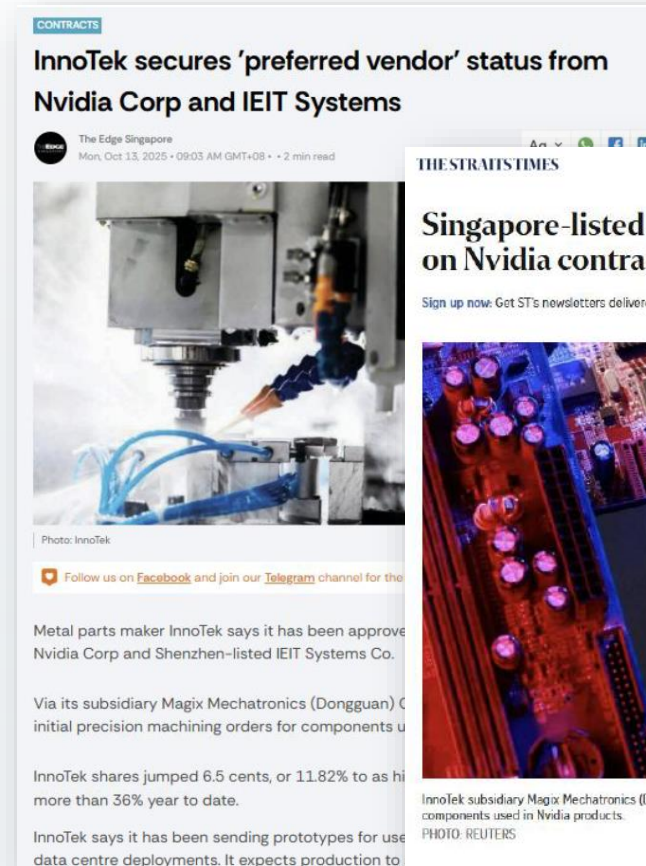
- ➔ On 16 April, InnoTek unveiled our new 10,000 sqm manufacturing facility in Melaka, Malaysia
- ➔ Facility will broaden our manufacturing footprint across Southeast Asia and increase production capacity for precision metal stamped components
- ➔ Total CAPEX for the facility was approximately S\$5 million
- ➔ Operations expected to commence this year, and will ramp up alongside customer qualification processes

Recent Corporate Developments

- On 30 Sept 25, InnoTek disposed of its 70% stake in Hua Yuan Sheng Industrial Co., Ltd., (“HYS”) in Vietnam.
 - Divestment of this non-core, loss-making asset will allow the Group to focus its resources on higher-value activities
-
- **With effect from 12 August 2025:**
 - Mr Hideaki Miyazawa was appointed as Independent Director
 - Mr Ng Hin Lee was appointed as Lead Independent Director
 - **With effect from 12 November 2025:**
 - Mr Neal was appointed as a member of the Remuneration Committee
 - Mr Ng Hin Lee was re-designated from member to Chairman of the Nominating Committee
 - Mr Hideaki Miyazawa was appointed as a member of Nominating Committee
 - **With effect from 11 March 2026:**
 - Mr. Ippei has retired from his position as Chief Marketing Officer and Director in Mansfield Group of Companies to devote more time to personal matters.

Recommended Vendor for Nvidia and IEIT Systems

- InnoTek secured 'recommended vendor' status from Nvidia Corp and IEIT Systems
- Our subsidiary, Magix Mechatronics (Dongguan), secured precision machining orders for components used in Nvidia products
- We are proactively engaging Nvidia by delivering components and prototypes for future projects
- Sun Mansfield Manufacturing (Dongguan) will manufacture metal casings and components for GPU unit servers for IEIT Systems
- IEIT Systems is part of Chinese state-owned Inspur Group, China's largest server manufacturer



Operational & Financial Highlights



Operational Highlights

1 As China continues to transition towards Electric Vehicles (EVs), demand for traditional petrol vehicle components has softened, partially offset by continued growth in EV components. As a result, the Automotive sector recorded lower turnover in FY'25

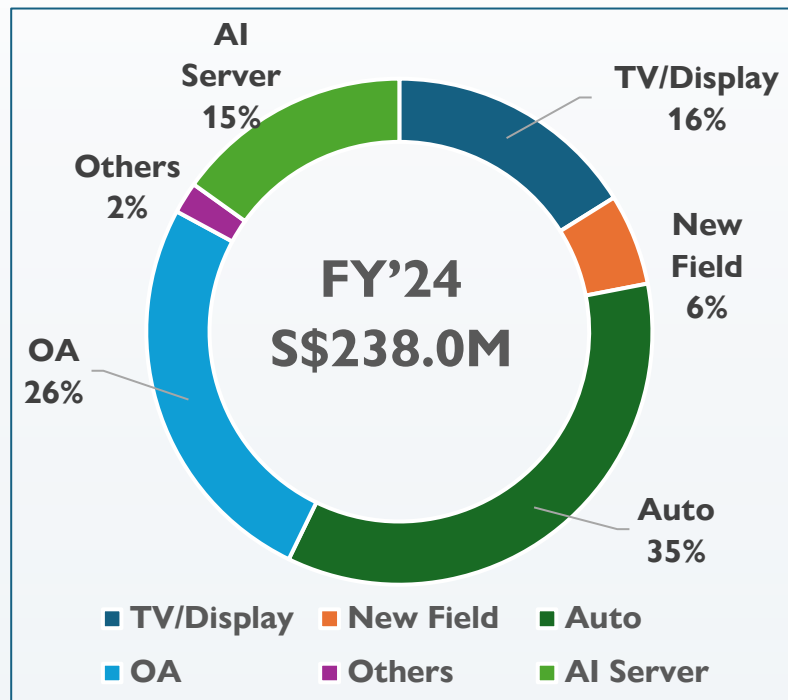
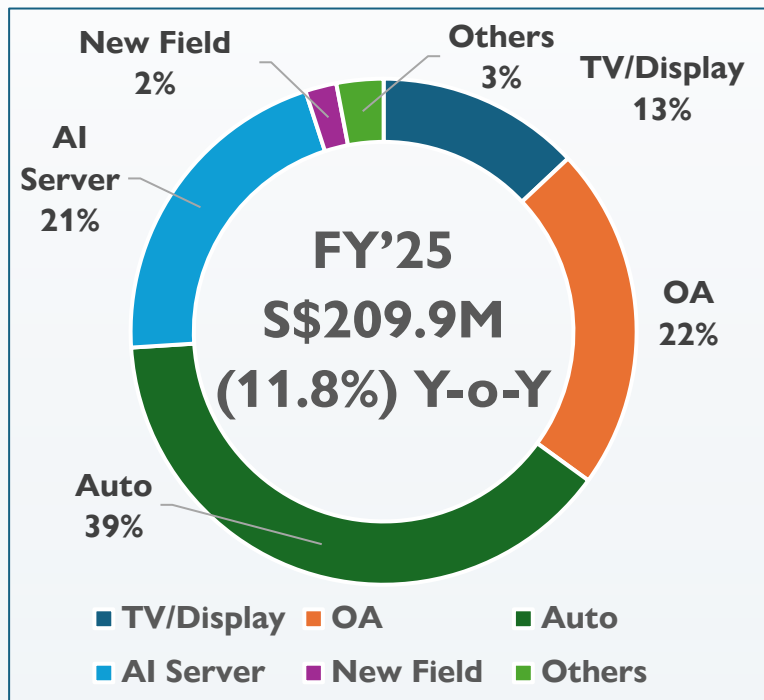
2 Lower turnover from TV/Display sector amid weak market conditions in U.S. and Europe, as well as softer consumer sentiment mainly due to trade tariffs imposed by the U.S. government

3 Lower Office Automation (OA) sales from customers in China, while projects in Southeast Asia experienced delays; the segment was also impacted by U.S. trade tariffs

4 AI server sector recorded higher contribution, as customers ramped up order volumes. Mass production for NVIDIA and IEIT products also commenced in 4Q'25

5 New Field projects (gaming machines, medical equipment, and ATMs) were impacted by lower market demand, as well as the absence of sales following the disposal of the Group's stake in HYS

FY'25 Financial Snapshot



REVENUE

FY'25

S\$2.0M

net profit attributable to owners of the Company

FY'24

S\$5.8M

net profit attributable to owners of the Company

S\$57.3m

as at 31 Dec 2025

NET CASH POSITION

2.0¢

per ordinary share

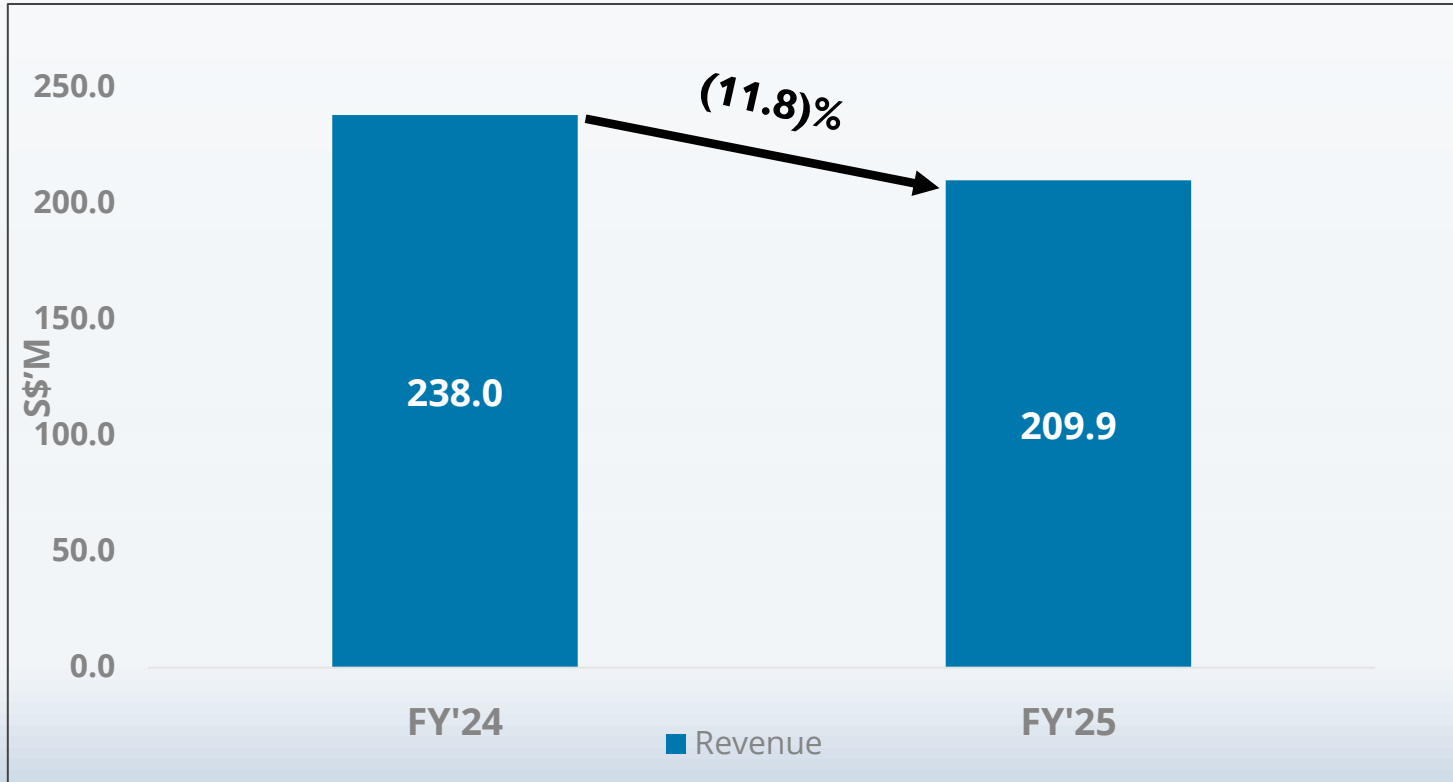
FY2025 DIVDEND

73.4

per ordinary share

NAV

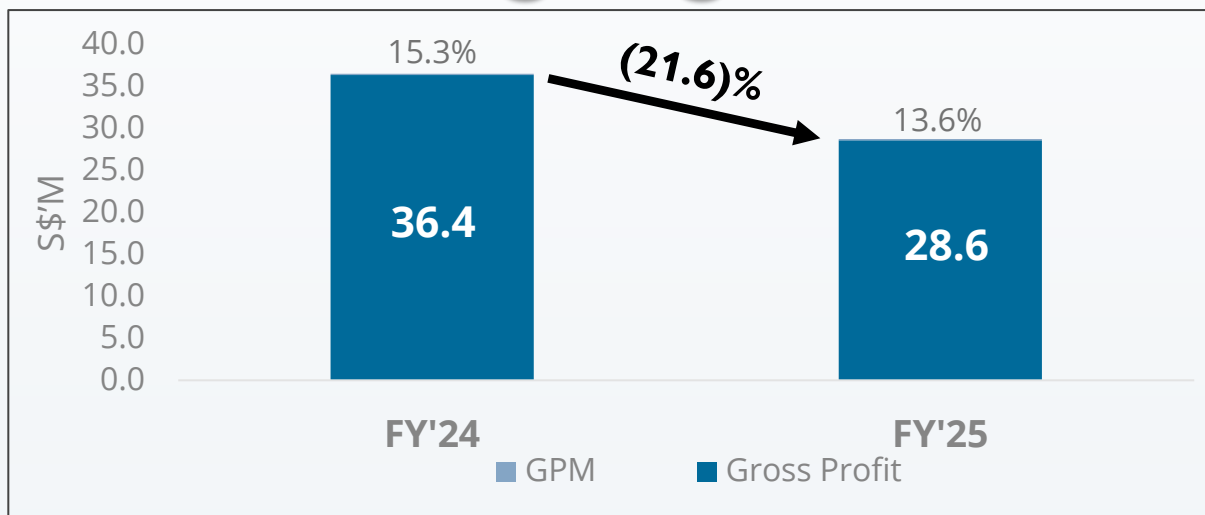
Financial Highlights



- AI server sector recorded higher contribution of S\$43.2 million (FY'24: S\$35.6 million)
- Growth was offset by lower contributions from all other sectors
- As a result, Group-wide revenue declined 11.8% to S\$209.9 million from S\$238.0 million a year ago
- AI Server + New Energy sector made up approx. 31% of FY'25, underscoring strong growth for such products

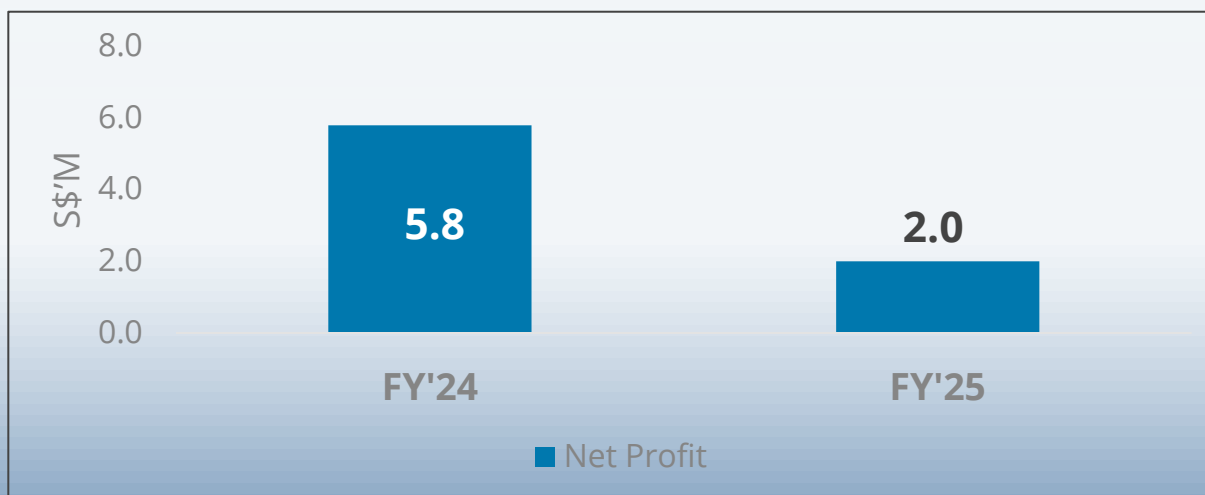
Financial Highlights

GROSS PROFIT



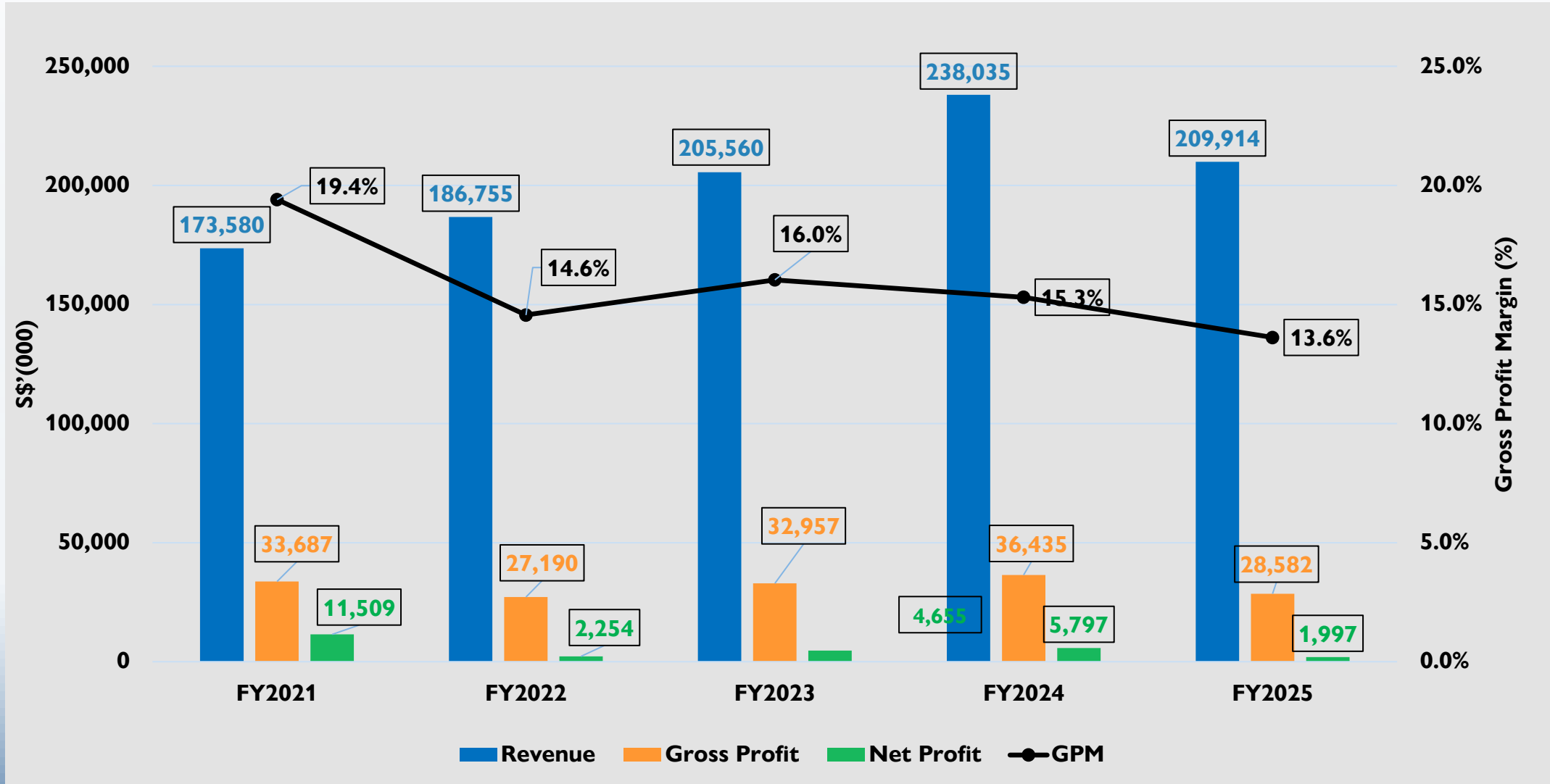
- FY'25 gross profit margin stood at 13.6%, compared to 15.3% in FY'24
- Gross profit declined by 21.6% to S\$28.6 million in FY'25 due to lower topline as well as a change in product mix

NET PROFIT



- Excluding one-off exceptional items of S\$1.6 million, net profit would have been S\$3.6 million (FY'24: S\$11.8 million)

Financial Trends





 茂森集團
Mansfield Group

Outlook

OUR AI SERVER AND NEW ENERGY STRATEGY

To support rapid growth of our AI Server sector, InnoTek is focused on several initiatives:

1. Establish a U.S. office to strengthen our presence and customer support capabilities 2. FY2026

Capex will be largely focused on



- investing in more high-end precision equipment
- growing production capacity to meet anticipated demand

3. Developing liquid-cooling systems for GPU servers and data centres for customers



As order volumes increase, NVIDIA together with its associated ODMs is expected to emerge as one of our Top 10 customer clusters.



“Halo Effect” – Nvidia contract win has raised InnoTek’s profile amongst industry players, and we expect a strong project pipeline for FY2026 and beyond



AI Server and New Energy sectors expected to become main revenue contributor in the next 3 years

INNOTEK GROUP OUTLOOK

01

Thailand expansion

Group has begun construction of a new 15,772 sqm factory extension, more than quadrupling Thai facility's built-in area and is expected to commence operations in 2Q'26. The expansion will better support capacity growth in the office automation and automotive sectors, while also enabling the Group to enter the GPU server sector and related liquid cooling businesses in Southeast Asia.

02

Growth opportunities in Southeast Asia

The Group is actively pursuing strategic investment opportunities to accelerate its regional expansion.

03

Expanding Customer Base

- InnoTek is collaborating with Lenovo on a Smart 27-inch Yoga monitor screen and with Cisco on an AI video conferencing screen via Wistron.
- Beyond our international customer base, we are working with GoerTek on an 85-inch soundbar frame for TV and with Micro Computer Mei Gao for a mini PC casing project.

INNOTEK GROUP OUTLOOK

04

Challenging external environment

Trade uncertainties, including tariffs and geopolitical changes, have resulted in delays of several projects due to unpredictability, particularly in China. Southeast Asia is expected to remain relatively stable.

05

Operational resilience

InnoTek continues to work closely with OA & Automotive customers to sustain volumes and align operations with their relocation to Southeast Asia.

06

Automotive sector realignment

Certain Automotive projects are reaching end-of-life earlier than anticipated. To mitigate the impact, the Group is focusing on EV projects and also expanding in Thailand to better serve global Tier-1 customers and to rebalance its product mix.

Thank You

Q&A

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