

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF UP TO 24,600,372 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S\$0.6506 PER PLACEMENT SHARE – COMPLETION OF THE PROPOSED PLACEMENT

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” and each, a “**Director**”) of InnoTek Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements dated 8 April 2026 and 13 April 2026 in relation to the Proposed Placement (collectively, the “**Previous Announcements**”).
- 1.2. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Previous Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT

- 2.1. Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement (“**Completion**”), pursuant to which 24,600,372 Placement Shares were issued at the Placement Price of S\$0.6506 per Placement Share and allotted in accordance with the terms of the Placement Agreement.
- 2.2. The Board wishes to announce that the Company has been notified by the Placement Agent that Lion Global Investors Limited (“**LGI**”) is one of the end-placers in the Proposed Placement. LGI has informed the Placement Agent that (i) LGI is a wholly-owned subsidiary of Oversea-Chinese Banking Corporation Limited, which is a principal banker of the Company; (ii) LGI is a related corporation (as defined in Section 6 of the Companies Act 1967 of Singapore) of Bank of Singapore Limited, which is a principal banker of the Company; and (iii) save as aforementioned, LGI (including its directors and substantial shareholders) has no relationships and/or connections (including any business relationship) with the Company or any of its directors or substantial shareholders.
- 2.3. For the avoidance of doubt, LGI has confirmed to the Company and to the Placement Agent that LGI does not fall within the categories under Rule 812(1) of the Listing Manual, and is not an “interested person” as defined under Chapter 9 of the Listing Manual.
- 2.4. Following Completion, the total number of issued ordinary shares in the capital of the Company (excluding treasury shares) has increased from 233,279,628 ordinary shares to 257,880,000 ordinary shares. The Placement Shares shall be issued and allotted free from all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances, third party rights or any other interests whatsoever and shall rank in all respects *pari passu* with all Existing Shares save that they shall not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls on or prior to the date of issue of the Placement Shares.

- 2.5. The Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 16 April 2026 and trading of the Placement Shares is expected to commence with effect from 9.00 a.m. on that same date.
- 2.6. Maybank Securities Pte. Ltd. is the Placement Agent for this Proposed Placement.

3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of
InnoTek Limited

Lou Yiliang
Executive Director / Chief Executive Officer
15 April 2026

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).