

INVISIBLE LASER RADIATION
AVOID EXPOSURE TO BEAM
CLASS 3B LASER PRODUCT

INNOTEK

INNOTEK LIMITED

(Company Reg. No. 199508431Z)

FY'25 Results Briefing
27 February 2026

Agenda

- Recent Corporate Developments
- Operational Highlights
- FY'25 Financial Snapshot
- Financial Highlights & Trends
- Outlook



Recent Corporate Developments



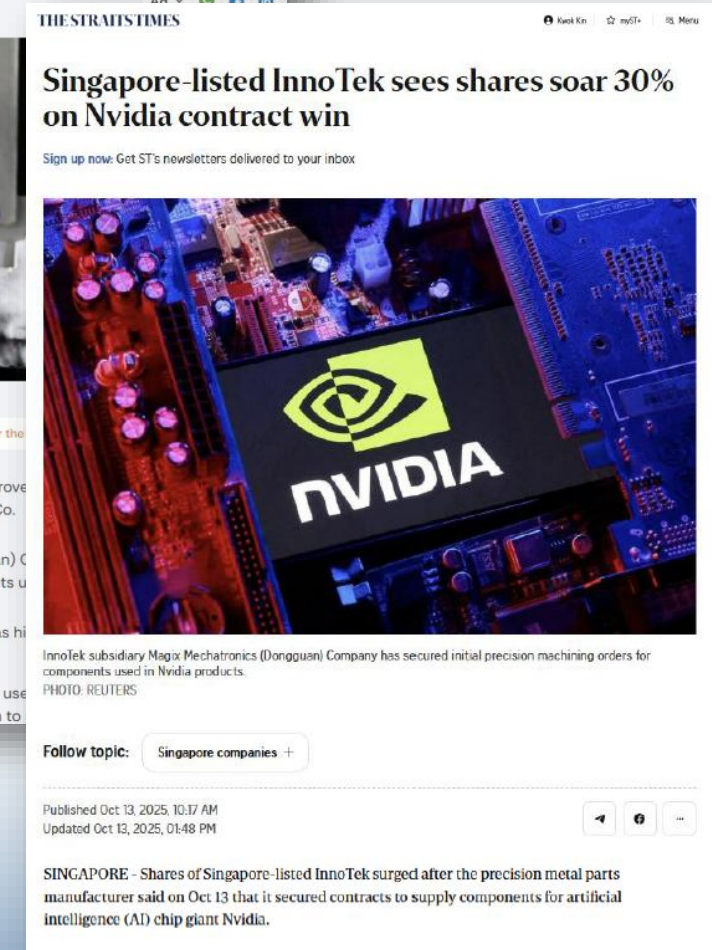
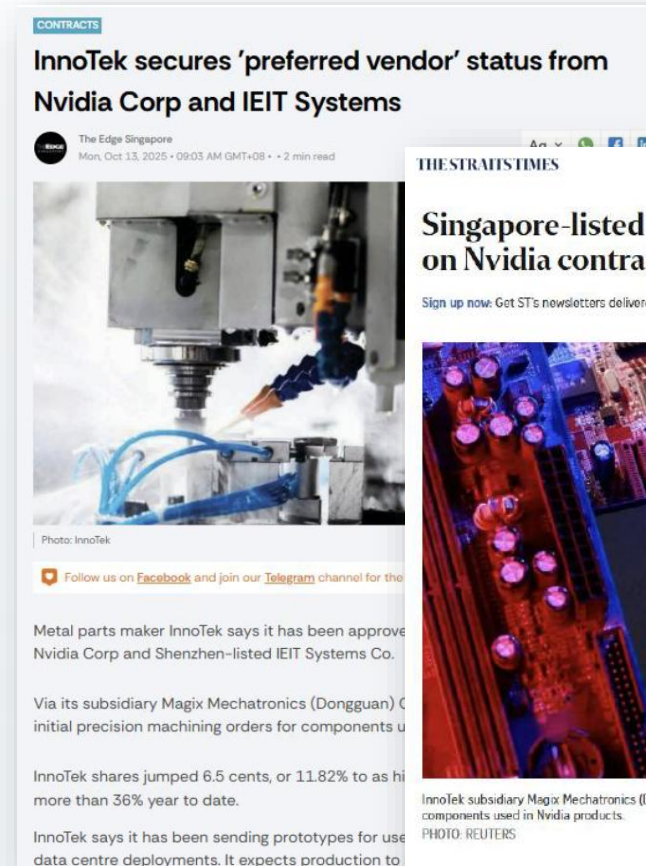
Recent Corporate Developments

- On 30 Sept 25, InnoTek disposed of its 70% stake in Hua Yuan Sheng Industrial Co., Ltd., (“HYS”) in Vietnam.
- Divestment of this non-core, loss-making asset will allow the Group to focus its resources on higher-value activities

- **With effect from 12 August 2025:**
 - **Mr Hideaki Miyazawa was appointed as Independent Director**
 - **Mr Ng Hin Lee was appointed as Lead Independent Director**
- **With effect from 12 November 2025:**
 - **Mr Neal was appointed as a member of the Remuneration Committee**
 - **Mr Ng Hin Lee was re-designated from member to Chairman of the Nominating Committee**
 - **Mr Hideaki Miyazawa was appointed as a member of Nominating Committee**

Recommended Vendor for Nvidia and IEIT Systems

- InnoTek secured 'recommended vendor' status from Nvidia Corp and IEIT Systems
- Our subsidiary, Magix Mechatronics (Dongguan), secured precision machining orders for components used in Nvidia products
- We are proactively engaging Nvidia by delivering components and prototypes for future projects
- Sun Mansfield Manufacturing (Dongguan) will manufacture metal casings and components for GPU unit servers for IEIT Systems
- IEIT Systems is part of Chinese state-owned Inspur Group, China's largest server manufacturer



Operational & Financial Highlights



Operational Highlights

1 As China continues to transition towards Electric Vehicles (EVs), demand for traditional petrol vehicle components has softened, partially offset by continued growth in EV components. As a result, the Automotive segment recorded lower turnover in FY'25

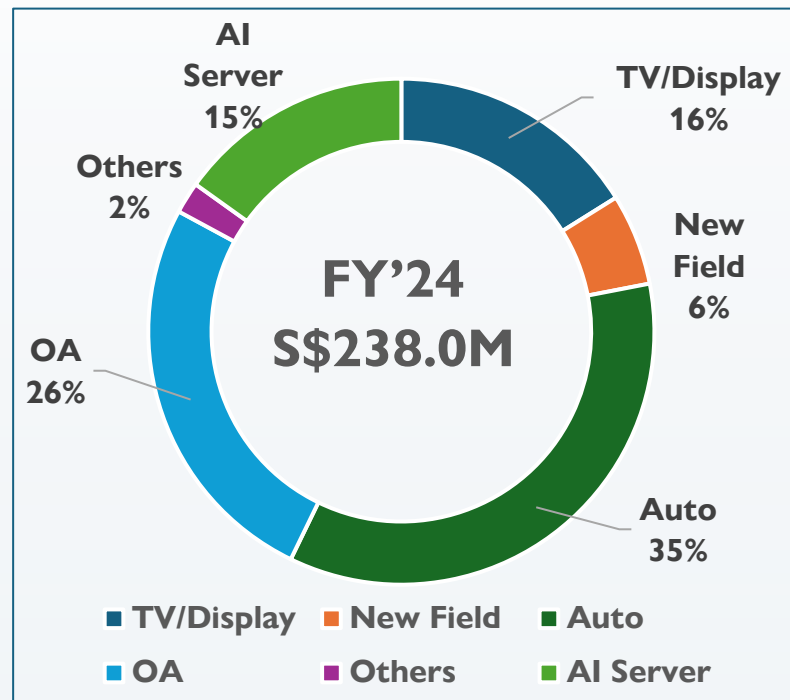
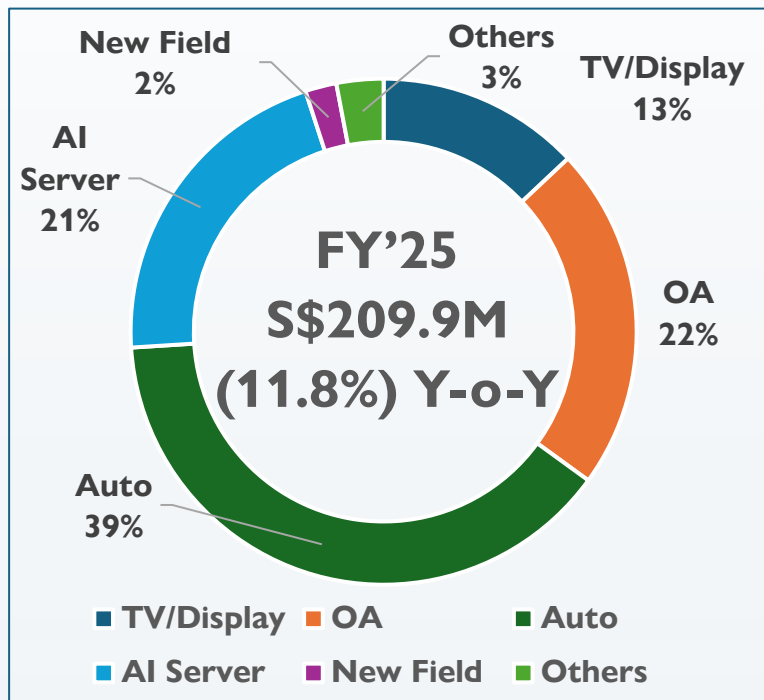
2 Lower turnover from TV/Display segment amid weak market conditions in U.S. and Europe, as well as softer consumer sentiment mainly due to trade tariffs imposed by the U.S. government

3 Lower Office Automation (OA) sales from customers in China, while projects in Southeast Asia experienced delays; the segment was also impacted by U.S. trade tariffs

4 AI server segment recorded higher contribution, as customers ramped up order volumes. Mass production for NVIDIA and IEIT products also commenced in 4Q'25

5 New Field projects (gaming machines, medical equipment, and ATMs) were impacted by lower market demand, as well as the absence of sales following the disposal of the Group's stake in HYS

FY'25 Financial Snapshot



REVENUE

FY'25

S\$2.0M

net profit attributable to owners of the Company

FY'24

S\$5.8M

net profit attributable to owners of the Company

S\$57.3m

as at 31 Dec 2025

NET CASH POSITION

2.0¢

per ordinary share

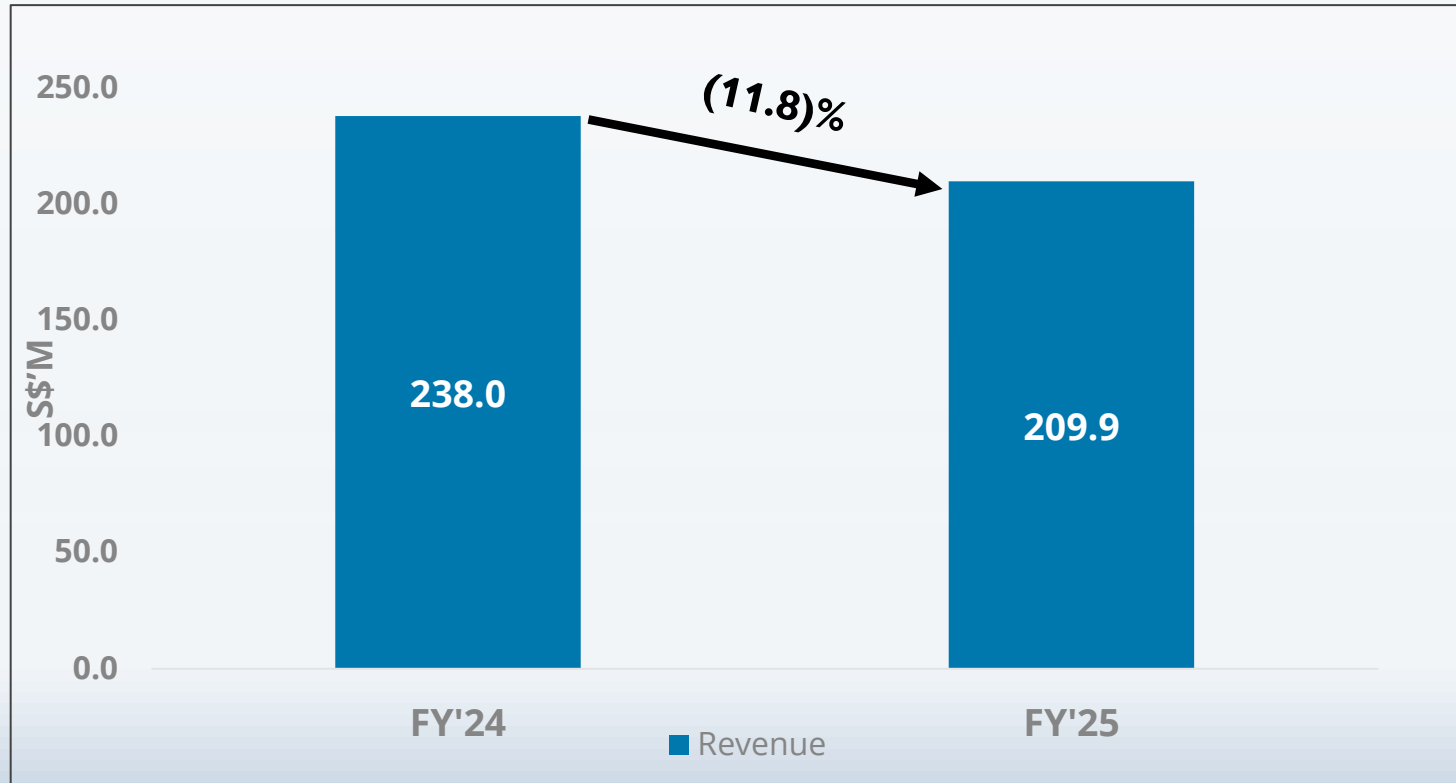
FY2025 DIVDEND

73.4

per ordinary share

NAV

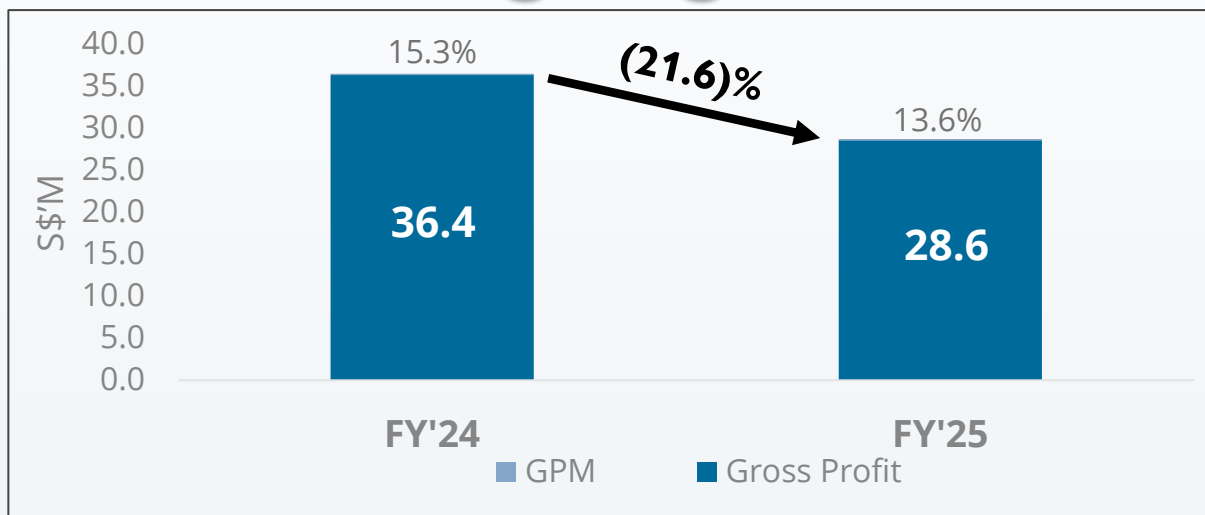
Financial Highlights



- AI server segment recorded higher contribution of S\$43.2 million (FY'24: S\$35.6 million)
- Growth was offset by lower contributions from all other segments
- As a result, Group-wide revenue declined 11.8% to S\$209.9 million from S\$238.0 million a year ago
- AI Server + EV components made up approx. 29% of FY'25, underscoring strong growth for such products

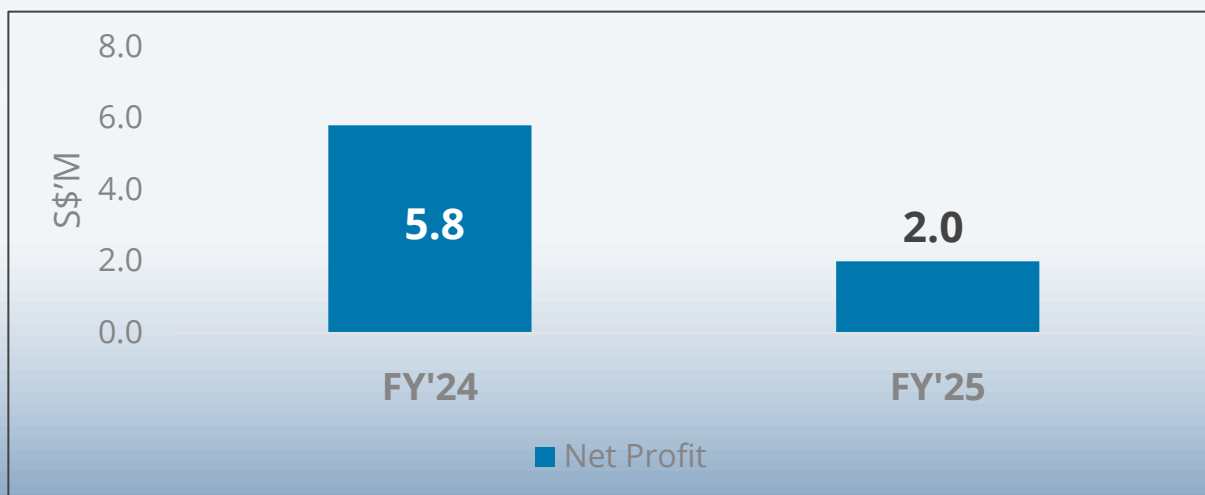
Financial Highlights

GROSS PROFIT



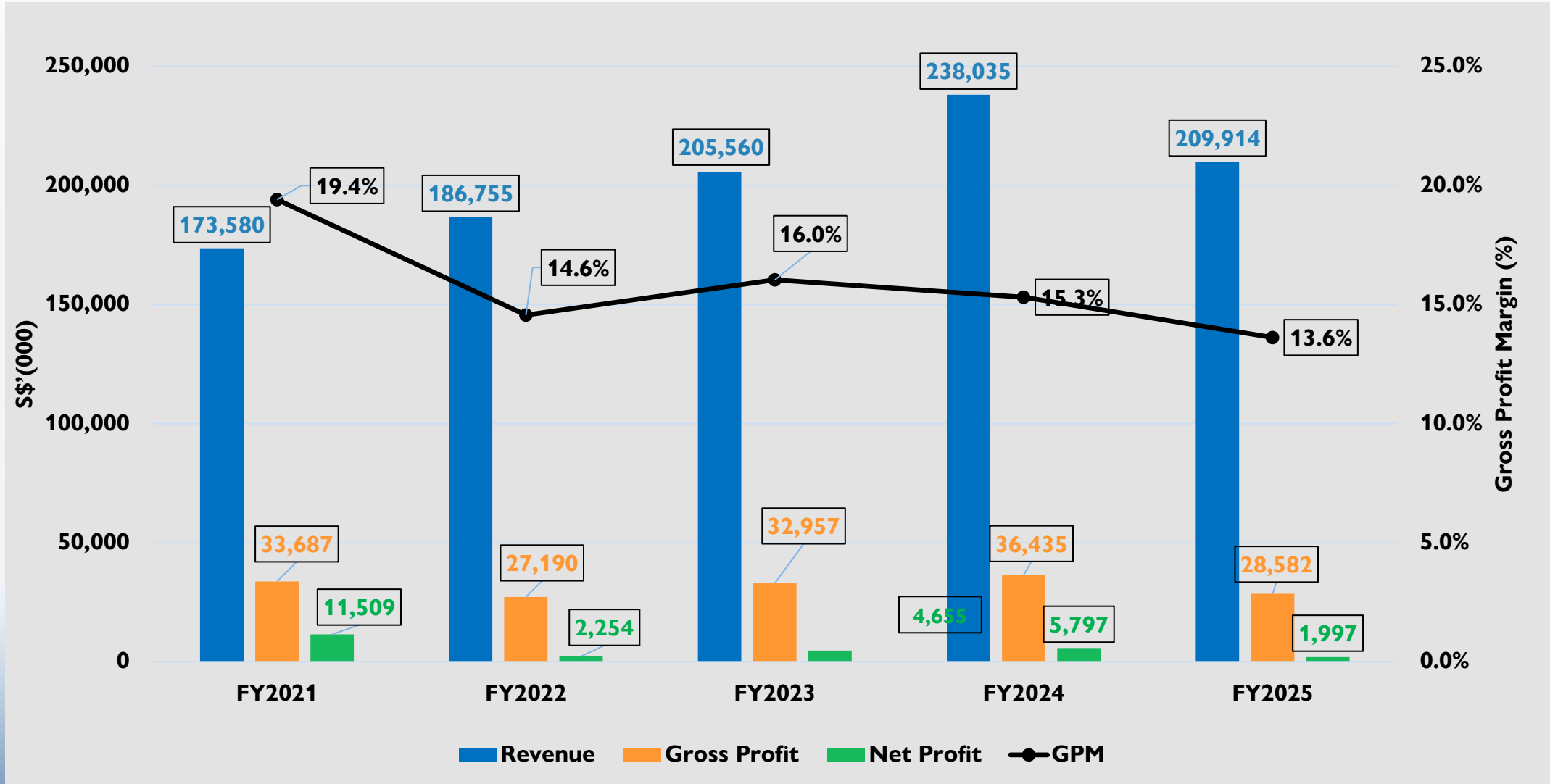
- FY'25 gross profit margin stood at 13.6%, compared to 15.3% in FY'24
- Gross profit declined by 21.6% to S\$28.6 million in FY'25 due to lower topline as well as a change in product mix

NET PROFIT



- Excluding one-off exceptional items of S\$1.6 million, net profit would have been S\$3.6 million (FY'24: S\$11.8 million)

Financial Trends

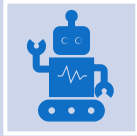




 茂森集團
Mansfield Group

Outlook

OUR AI SERVER STRATEGY



To support rapid growth of our AI Server segment, InnoTek is focused on several initiatives:

1. Establish a U.S. office to strengthen our presence and customer support capabilities
2. FY2026 Capex will be largely focused on
 - investing in more high-end precision equipment
 - growing production capacity to meet anticipated demand
3. Developing liquid-cooling systems for GPU servers and data centres for customers



As order volumes increase, NVIDIA together with its associated ODMs is expected to emerge as one of our Top 10 customer clusters.



“Halo Effect” – Nvidia contract win has raised InnoTek’s profile amongst industry players, and we expect a strong project pipeline for FY2026 and beyond



AI Server and New Energy segments expected to become main revenue contributor in the next 3 years

INNOTEK GROUP OUTLOOK

01

Thailand expansion

Group has begun construction of a new 15,772 sqm factory extension, more than quadrupling Thai facility's built-in area and is expected to commence operations in 2Q'26. The expansion will better support capacity growth for both the OA and Automotive segments, as well as the Group's expansion into GPU server and related liquid cooling businesses in Southeast Asia.

02

Growth opportunities in Southeast Asia

The Group is actively pursuing strategic investment opportunities to accelerate its regional expansion.

03

Expanding Customer Base

- InnoTek is collaborating with Lenovo on a Smart 27-inch Yoga monitor screen and with Cisco on an AI video conferencing screen via Wistron.
- Beyond our international customer base, we are working with GoerTek on an 85-inch soundbar frame for TV and with Micro Computer Mei Gao for a mini PC casing project.

INNOTEK GROUP OUTLOOK

04

Challenging external environment

Trade uncertainties, including tariffs and geopolitical changes, have resulted in delays of several projects due to unpredictability, particularly in China. Southeast Asia is expected to remain relatively stable.

05

Operational resilience

InnoTek continues to work closely with OA customers to sustain volumes and align operations with their relocation to Southeast Asia.

06

Automotive segment realignment

Certain auto projects are reaching end-of-life earlier than anticipated. To mitigate the impact, the Group is focusing on EV projects and also expanding in Thailand to better serve global Tier-1 customers and to rebalance its product mix.

Thank You

Q&A

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