

INVISIBLE LASER RADIATION  
AVOID EXPOSURE TO BEAM  
CLASS 3B LASER PRODUCT

**INNOTEK**

# INNOTEK LIMITED

(Company Reg. No. 199508431Z)

1H'25 Results Briefing  
14 August 2025

# Agenda

- Recent Corporate Developments
- Operational Highlights
- 1H'25 Financial Snapshot
- Financial Highlights & Trends
- Outlook





# Recent Corporate Developments



# Recent Corporate Developments

- On 2 May 2025, the Group incorporated Mansfield Manufacturing (M) Sdn. Bhd. in Melaka, Malaysia, marking our first foray into the country
- Operations targeted to commence by 2Q2026; Mansfield Melaka will focus on precision metal stamping, tool and die fabrication and assembly operations
- The Group is in active discussions with a key customer to supply its existing operations in Malaysia, as well as to support the partial relocation of operations from China to Malaysia
- Latest addition expands InnoTek's Southeast Asia footprint to a total of 4 operations in 3 countries, opening up market opportunities in the region while diversifying production outside China



# Operational & Financial Highlights



# Operational Highlights

**1** Thailand facility secured new OA and automotive projects from existing and new customers, underscoring success of enhanced capabilities and product offerings; meanwhile, 70%-held subsidiary in Vietnam has been adversely impacted by reduced customer orders due to uncertainty over U.S. tariffs.

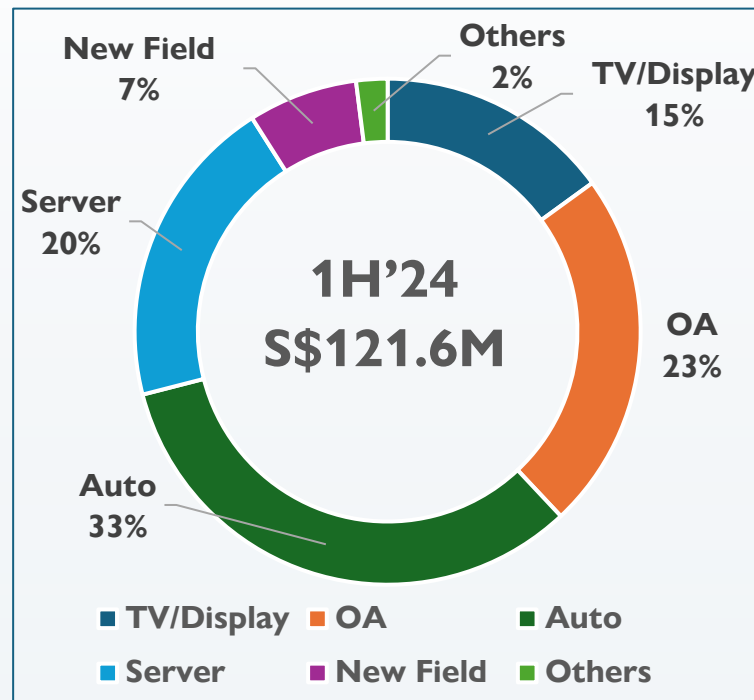
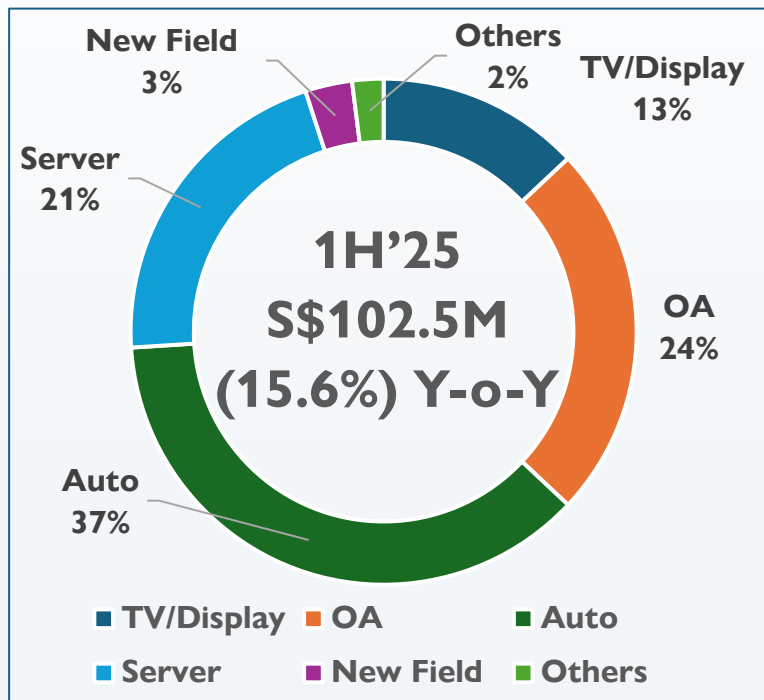
**2** TV/Display segment saw lower order volumes from key customers amid weak market conditions in U.S. and European markets

**3** Softer Office Automation (OA) sales from customers in China, partially offset by improved performance in Southeast Asia

**4** Lower sales for GPU Server components, mainly due to U.S.-China trade tensions, as well as a change in product model

**5** While Automotive segment recorded higher sales of electric vehicle (EV) components, it was offset by a weaker petrol vehicle market in China, and reduced U.S. export sales

# 1H'25 Financial Snapshot



## REVENUE

1H'25

**S\$0.4M**

net profit attributable to  
owners of the Company

1H'24

**S\$3.2M**

net profit attributable to  
owners of the Company

**S\$54.1m**

as at 30 June 2025

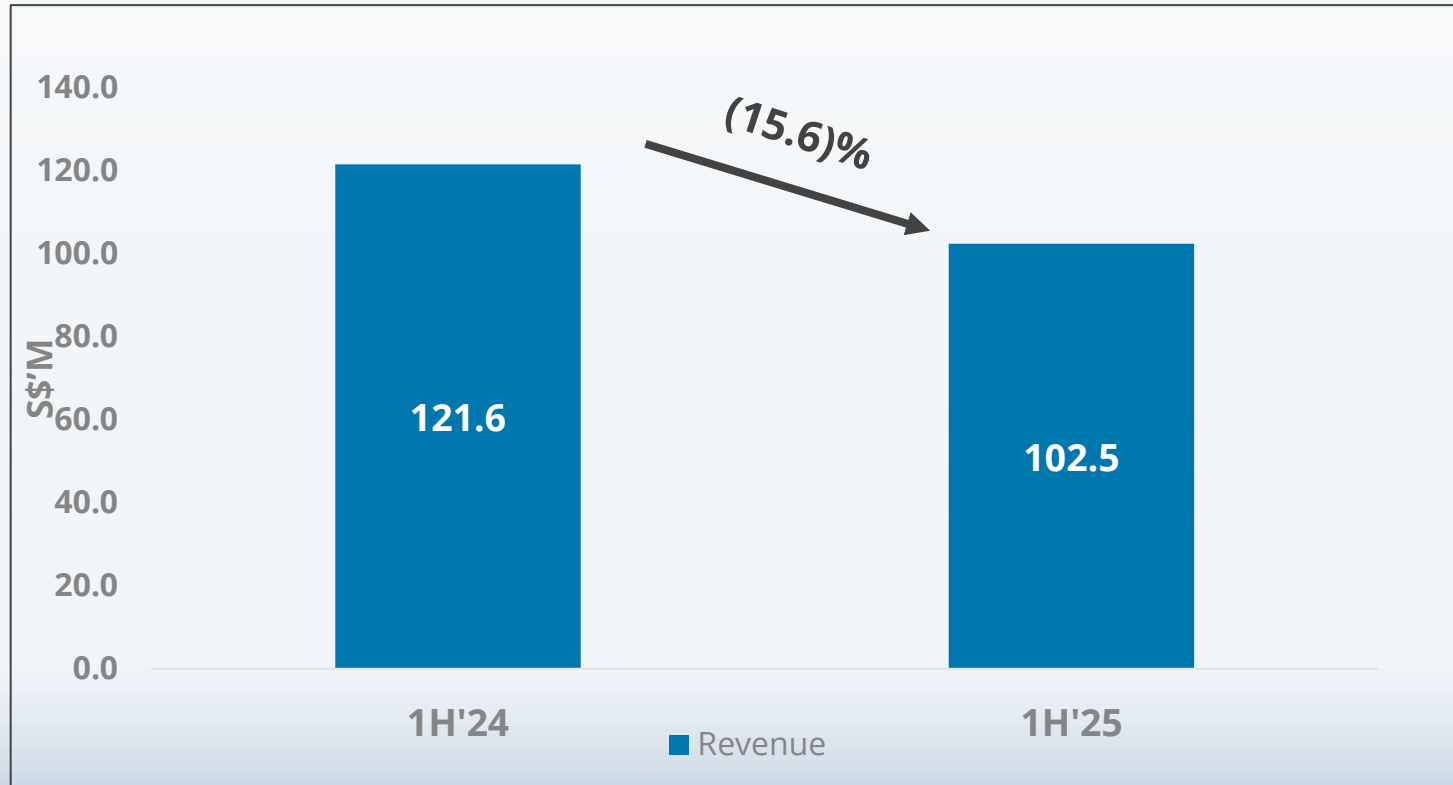
**NET CASH POSITION**

**71.4¢**

per ordinary share

**NAV**

# Financial Highlights

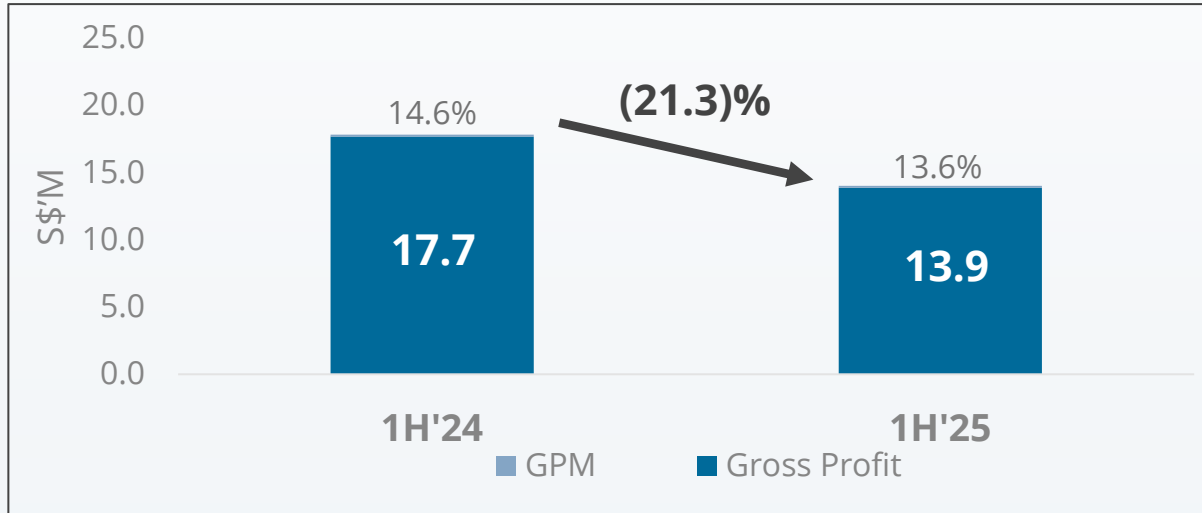


- Recent U.S. tariffs and trade policies, particularly on goods imported from China, have dampened customer sentiment
- As a result, the Group recorded lower order volumes across all business segments



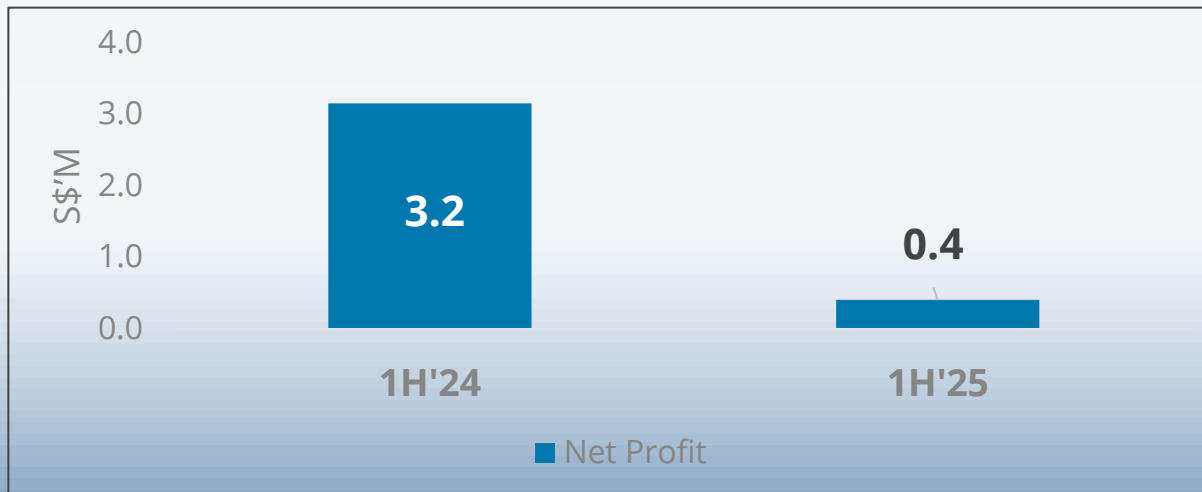
# Financial Highlights

## GROSS PROFIT



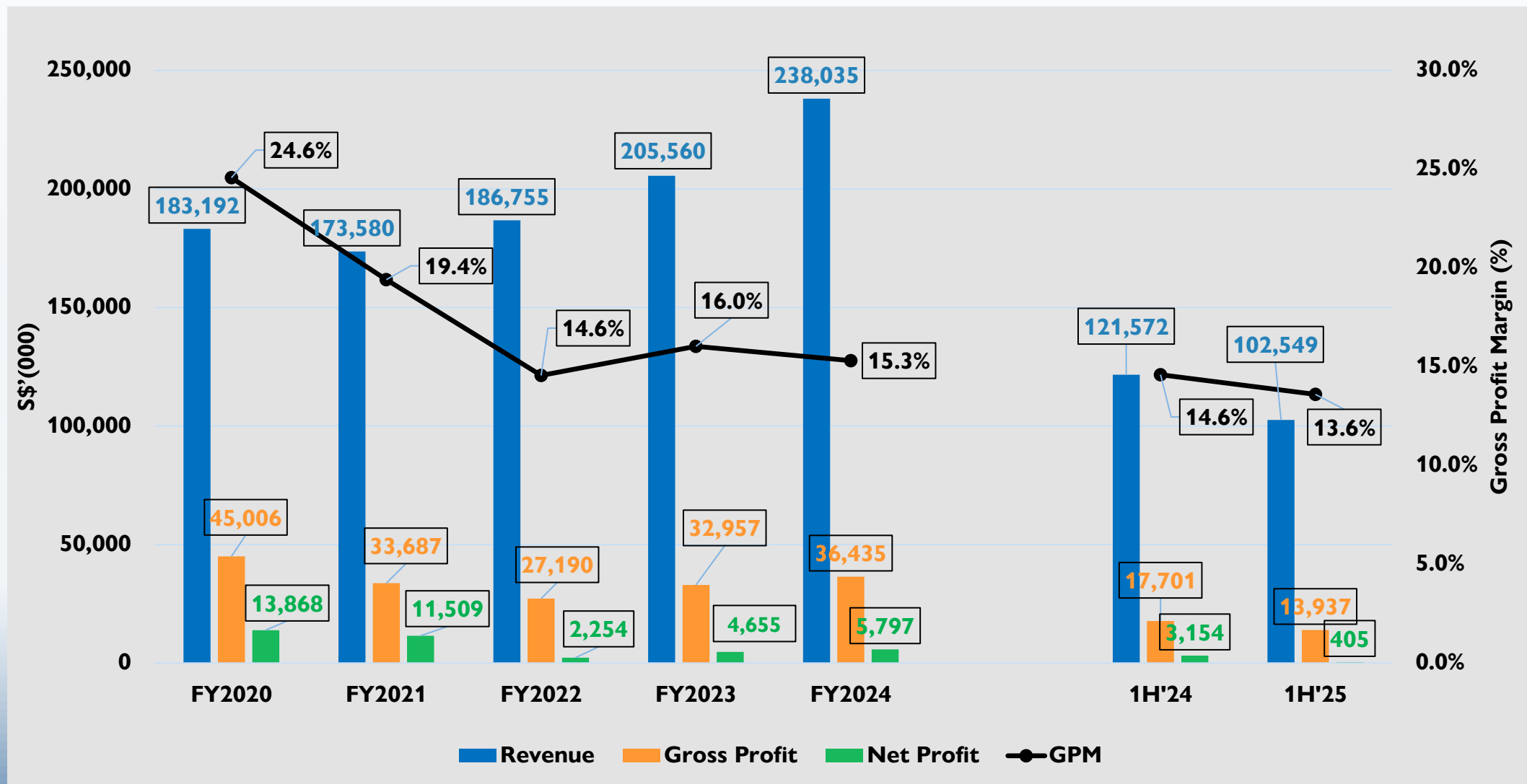
- 1H'25 gross profit margin stood at 13.6%, compared to 14.6% in 1H'24
- Gross profit declined by 21.3% from S\$17.7 million in 1H'24 to S\$13.9 million in 1H'25 due to lower topline as well as a change in product mix

## NET PROFIT



- The Group recorded a decline in most expenses in 1H'25, partially offsetting decrease in topline
- 1H'25 net profit declined to S\$0.4 million from S\$3.2 million a year ago

# Financial Trends





 茂森集團  
Mansfield Group

# Outlook



# Corporate Outlook by Sector

## Automotive

- Growing transition from petrol cars to EVs in China continues to drive sector volatility

## TV/Display

- Markets in the United States and Europe expected to remain soft due to newly-imposed tariffs

## OA

- As more companies adopt a “China + 1” strategy, demand from China expected to remain soft
- However, this shift also presents business opportunity for the Group’s Southeast Asian operations

## GPU Server

- Long-term demand remains robust, in line with growth of AI, cloud computing etc.

# Group Outlook

- InnoTek is working closely with OA customers to sustain volumes and manage operational adjustments
- Investing in new product development (e.g. advanced GPU server chassis & liquid-cooling systems) to improve performance and energy efficiency, deepening customer engagement
- Certain Auto projects are reaching end-of-life earlier than anticipated; Group is actively expanding production capacity in Thailand to better serve global Tier-1 customers and realign product mix
- Thai subsidiary is adding factory space and strengthening financial position to support future expansion and drive near-term performance in the coming months
- 70%-held subsidiary, Hua Yuan Sheng Industrial Co., Ltd., is facing a decline in export orders - the Group is reviewing restructuring options with the minority shareholder.
- Group is actively pursuing investment opportunities to accelerate Southeast Asia expansion, while maintaining prudent cost discipline and exploring strategic options, including potential restructuring of underperforming operations

# Thank You

## Q&A

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