

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INCREASE IN THE CAPITAL OF MANSFIELD SUBSIDIARY

The board of directors (the “Board” or the “Directors”) of InnoTek Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the increase in the capital of Mansfield Vietnam Company Limited (“Mansfield Vietnam”), a wholly-owned subsidiary of Mansfield Manufacturing Company Limited, Hong Kong, which is in turn a wholly-owned subsidiary of the Company.

Mansfield Vietnam increased its registered and paid-up share capital by USD 2.9 million from USD 0.6 million to USD 3.5 million. The capital increase was fully funded by internal resources and is not expected to have any impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2023.

The additional capital will provide Mansfield Vietnam with the necessary resources for operational expansion, financial strengthening and market opportunity capture.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the increase in capital, save for their interests arising by way of their directorships in the Company.

By Order of the Board
Lou Yiliang
Executive Director / Chief Executive Officer
28 November 2023