

**INNOTEK LIMITED**  
(Incorporated in the Republic of Singapore)  
(Co. Registration No. 199508431Z)

**NOTICE OF TRANSFER OF TREASURY SHARES**

Pursuant to Rule 704(28) of the SGX-ST Listing Manual, InnoTek Limited wishes to announce the following details on the use of treasury shares:

|     |                                                                                                                     |                                          |            |
|-----|---------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------|
| (a) | Date of the transfer                                                                                                | 13 January 2021                          |            |
| (b) | Purpose of the transfer                                                                                             | Pursuant to Employees' Share Option Plan |            |
| (c) | Number of treasury shares transferred                                                                               | 2,000,000                                |            |
| (d) | Number of treasury shares before and after the transfer                                                             | Before Change                            | 20,351,000 |
|     |                                                                                                                     | After Change                             | 18,351,000 |
| (e) | Percentage of the number of treasury shares against the total number of issued shares before and after the transfer | Before Change                            | 8.99%      |
|     |                                                                                                                     | After Change                             | 8.04%      |
| (f) | Value of the treasury shares transferred                                                                            | \$1,153,800                              |            |

By Order of the Board  
Linda Sim Hwee Ai  
Company Secretary

Date: 13 January 2021