

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INCREASE IN THE CAPITAL OF MANSFIELD SUBSIDIARY

The Board of Directors of InnoTek Limited (the “Company”) is pleased to announce the increase in the capital of Mansfield (Thailand) Co. Ltd. a subsidiary of Mansfield Manufacturing Company Limited, Hong Kong (“Mansfield Manufacturing”), a wholly-owned subsidiary of the Company.

Mansfield (Thailand) Co. Ltd. (“Mansfield Thailand”)

Mansfield Thailand is a wholly-owned subsidiary of Mansfield. Mansfield Thailand increased its paid-up share capital by 2.7 million Baht from 47.3 million Baht to 50 million Baht (10 million shares at 5 Baht per share) in the form of cash. The increase in capital is to cater for part payment of the purchase of land in the Amata City (Rayong) Industrial Estate in Thailand, construction of the plant and related expenses.

The principal activities of Mansfield Thailand are that of manufacturing and sales of metal stamping, tooling, plastic injection and related products for the office automation and automotive industry.

The increase in the capital of Mansfield Thailand is funded through internal resources. It is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ended 31 December 2017.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the increased in capital, save for their interests arising by way of their directorships in the Company.

By Order of the Board
Linda Sim Hwee Ai
Company Secretary

5 January 2018