



InnoTek Limited

390 Orchard Road, Palais Renaissance #14-01, Singapore 238871
Tel: (65) 6535 0689 Fax: (65) 6533 2680
Reg. No. 199508431Z

InnoTek Re-Designates Mr Lou Yiliang as CEO

SINGAPORE, 1 March 2017 – InnoTek Limited (“InnoTek” or the “Group”) announced today the appointment of Mr Lou Yiliang as its Chief Executive Officer with immediate effect.

Mr Lou joined the Group on 2 November 2015 as Executive Director and Chief Executive Officer of Mansfield Manufacturing Company Limited (“Mansfield”), InnoTek’s main operating subsidiary.

The Group quickly returned to profitability under his leadership. As announced on 28 February 2017, InnoTek achieved a net profit of S\$11.6 million for the 12 months ended 31 December 2016 (“FY’16”) following losses in the previous two years. Gross profit margin for FY’16 rose to 19.1% from 6.5% a year earlier.

Born in Shanghai, Mr Lou has vast experience in the consumer electronics and home appliances businesses in Asia. He started his career as an entrepreneur in the 1980s by helping to procure Toshiba products to China from Japan. That helped pave the way for the transfer of technology from Toshiba to Chinese manufacturers of TV sets and other consumer electronics.

Mr Lou, who is proficient in Japanese and Chinese, is the Chairman of Konka Precision Mould Manufacturing Co Ltd and Toyo Communication Technology (Shenzhen) Co., Ltd.

Mr Robert Sebastiaan Lette, InnoTek’s Chairman and Non-Executive Non-Independent Director, said: “In the short time that he has been with the Group, Mr Lou has put in place various initiatives to streamline operations, rein in costs, and improve InnoTek’s overall performance. As seen from our FY’16 results, these efforts have paid off. I believe InnoTek will continue to do well under his leadership.”

The Group also said today that Mansfield has set up a representative office in Tokyo to carry out market research and study ways to improve customer engagement.

End of Release

About InnoTek Limited

Singapore Exchange Mainboard-listed InnoTek Limited (“InnoTek” or “the Group”) is a precision metal components manufacturer serving the consumer electronics, office automation and automotive industries.

With five manufacturing facilities in the PRC, the Group’s wholly owned subsidiary, Mansfield Manufacturing Company Limited (“MSF”), provides precision metal stamping, commercial tool and die fabrications and sub-assembly works to a strong and diversified base of Japanese and European end-customers.

For more information, visit: www.innotek.com.sg

InnoTek Limited contact:

390 Orchard Road, Palais Renaissance #14-01
Singapore 238871

Tel: (65) 6535 0689 Fax: (65) 6533 2680

Linda Sim, lindasim@innotek.com.sg

Investor Relations contact:

WeR1 Consultants Pte Ltd

3 Phillip Street, #12-01

Royal Group Building

Singapore 048693

Tel: (65) 6737 4844, Fax: (65) 6737 4944

Wendy Sim, wendysim@wer1.net

Ian Lau, ianlau@wer1.net